

অসম



ৰাজপত্ৰ

সত্যমেব জয়তে

## THE ASSAM GAZETTE

অসাধাৰণ

EXTRAORDINARY

প্রাপ্তি কর্তৃত্বৰ দ্বাৰা প্রকাশিত

PUBLISHED BY THE AUTHORITY

নং 23 দিশপুৰ, শনিবাৰ, 6 জানুৱাৰী 2024, 16 পুহ, 1945 (শক)

No. 23 Dispur, Saturday, 6th January, 2024, 16th Pausa, 1945 (S. E.)

GOVERNMENT OF ASSAM  
ORDERS BY THE GOVERNOR  
FINANCE (BUDGET) DEPARTMENT  
WAYS & MEANS BRANCH

**NOTIFICATION**

The 5th January, 2024

**No.BW.02/2023/153.**- Government of Assam hereby notifies the sale of Assam Government Stock (securities) of 10-year tenure for an aggregate amount of **Rs.500 Crore** (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific Notification) as also the terms and conditions specified in the General Notification No. BW.19/2003, dated July 20, 2007 of Government of Assam.

**Object of the Loan**

- (i) The proceeds of the loan will be utilized for financing productive development programmes and projects to be implemented in the State as per the annual budget.  
(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293 (3) of the Constitution of India.

**Method of Issue**

- Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai – 400001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No.BW.19/2003 dated July 20, 2007 at a coupon rate to be determined by the Reserve Bank of India at the **yield** based auction under multiple price formats.

**Allotment to Non-competitive Bidders**

- The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure-II).

**Place and Date of Auction**

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai – 400 001 on **January 09, 2024**. Bids for the auction should be submitted in electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **January 09, 2024**.
  - a. The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10:30 A.M.** and **11.30 A.M.**
  - b. The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10:30 A.M.** and **11.00 A.M.**

**Result of the auction**

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **January 10, 2024**.

**Method of Payment**

6. Successful bidders will make payments on **January 10, 2024** before close of banking hours by means of cash, bankers' cheque / pay order, demand draft payable at Reserve Bank of India, Mumbai / Guwahati or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort) / Guwahati.

**Tenure**

7. The stock will be of **10-year** tenure. The tenure of the stock will commence on **January 10, 2024**.

**Date of Repayment**

8. The loan will be repaid at par on **January 10, 2034**.

**Rate of Interest**

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid on **July 10 and January 10**.

**Eligibility of securities**

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The Stocks will qualify for the ready forward facility.

## **PRESS COMMUNIQUE**

The 5th January, 2024

No. BW.02/2023/154.-

### **Auction of 10 year Assam Government Stock (Securities)**

1. Government of Assam has offered to sale the dated securities for an amount of **Rs.500.00 Crore** with **10 (ten)** year tenure by auction. The auction will be conducted by the Reserve Bank of India, at Mumbai Office, Fort, Mumbai-400001 on **January 09, 2024**.
2. The procedure of auction of the State Government Securities as under:-

#### **(a) Competitive Bids**

All competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System. Perhaps, other than CBS members, shall route their competitive bids through a CBS member. Competitive bids may be submitted between **10:30 A.M. and 11:30 A.M.** on the day of the auction, as hitherto.

#### **(b) Non-Competitive Bids**

Under the scheme, an investor can submit a single bid only in the auction of a State Government Securities, subject to a maximum of 1% of the notified amount, through a bank or a Primary Dealer. Non-Competitive Bids may be submitted only electronically on the CBS between **10:30 A.M. and 11:00 A.M. on the day of auction. No bids under the Non-Competitive Bidding Scheme shall be accepted after 11:00 A.M.**

#### **(c) Bids in Physical format**

No bids shall, henceforth, be accepted in physical format in the auctions of State Government Securities, except in extra-ordinary situations as may be specified by the Reserve Bank of India.

3. The bids may be submitted electronically to the Regional Director, Reserve Bank of India, Mumbai Office, Fort, Mumbai-400001
4. The result of auction shall be displayed by the Reserve Bank of India on its website on the same day of auction. The payment by successful bidders will be on **January 10, 2024**.
5. The rate of Interest, i.e. the cut-off yield determined at the auction will be the coupon rate percent per annum on the stock sold at the auction. The interest will be paid on **July 10 and January 10**.
6. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The Stocks will qualify for the ready forward facility.
7. For other details, please see the Notification of the Government of Assam No. **BW.02/2023/153**, dated **5<sup>th</sup> January, 2024**.

প্রেছ বিজ্ঞপ্তি  
তাৰিখ ০৫ জানুৱাৰী, ২০২৪

নং. বি.ডব্লিউ.০২/২০২৩/১৫৫.-

### অসম চৰকাৰৰ ১০বছৰীয়া প্ৰতিভূতি জমা (Security) ৰ নিলাম

অসম চৰকাৰে মুঠ প্ৰায় ৫০০ কোটি টকাৰ (প্ৰত্যক্ষ মূল্য)ৰ প্ৰতিভূতি জমা বিক্ৰীৰ বাবে আগবঢ়াইছে। অহা ০৯ জানুৱাৰী, ২০২৪ তাৰিখ মঙ্গলবাৰে বহু তৰপীয়া মূল্যৰ প্ৰ-পত্ৰৰ অধীনত এই মূল্য উত্তৃত নিলাম ভাৰতীয় ৰিজাৰ্ড বেংকৰ 'ক'ৰ বেংকিং চল্যুচন' (e-Kuber)ত অনুষ্ঠিত হ'ব। অধিক তথ্যৰ বাবে ৰিজাৰ্ড বেংকৰ ৱেবচাইট [www.rbi.org.in](http://www.rbi.org.in) ত ০৫ জানুৱাৰী, ২০২৪ তাৰিখে প্ৰকাশিত প্ৰেছ বিজ্ঞপ্তি চাৰ পাৰে।

**JAYANT NARLIKAR,**  
Commissioner and Secretary to the Government of Assam,  
Finance Department.